



Academic Excellence
in a Caring Community

DATE: **October 10, 2023**
TO: Board of Trustees
FROM: Michael Ghebregziabher
RE: Annual Accounting of Developer Fees - Fiscal Year 2022-23

Each year school districts that collect developer fees are required to complete and make available to the public an annual accounting regarding developer fees. In addition, the governing board must review the information at one of its regularly scheduled meetings.

Beginning Fund Balance - July 1, 2023	\$ 36,592.81
<u>Revenues:</u>	
Interest	\$ 664.79
Total Developer Fees Collected in 2022-23	\$ 92,728.08
Less Tamalpais Union High School District (Shared Developer Fee)	\$ (29,781.81)
Total Revenues	\$ 63,611.06
Total Beginning Balance and Current Revenues	\$ 100,203.87
<u>Expenditures</u>	
Kinder PIP Rubber Repaid	\$ 2,832.00
School Facility Consultants	\$ 4,010.00
Developers Fee Study	\$ 3,500.00
Restroom construction - Bacich	\$ 37,627.63
	\$ -
	\$ -
	\$ -
Total Expenditures	\$ 47,969.63
<u>Ending Fund Balance - June 30, 2023</u>	<u>\$ 52,234.24</u>



**KENTFIELD SCHOOL DISTRICT
ANNUAL DEVELOPER FEES REPORT
FOR FISCAL YEAR 2022-2023**

Government Code Section 66000 et seq. provides that the Kentfield School District ("District") shall make available to the public certain information relative to school facility fees ("Reportable Fees"). The described information and findings contained in this "Report" relate to Reportable Fees that the District received, expended or may expend in connection with school facilities ("School Facilities") to accommodate additional students from residential, commercial and industrial development (collectively, "Development") if funded or partially funded with Reportable Fees.

ANNUAL REPORT

In accordance with Government Code Section 66006, the District provides the following information for fiscal year 2022-2023:

A. Brief Description of the Type of Fees in the Account

Government Code section 66006(b)(1)(A) requires the District provide a "*a brief description of the type of fee in the account or fund.*"

- The fees in the District's developer fee account are school impact fees authorized by Education Code section 17620 et seq. Such Reportable Fees were deposited into a separate account or fund as required by law to avoid commingling with other revenues.

B. The Amount of The Fee

Government Code section 66006(b) (1)(B) requires the District provide "*[t]he amount of the fee.*"

- The Kentfield School District (KSD) has a *Developer Fee Revenue Allocation Agreement* with the Tamalpais Union High School District (TUHSD). The State Allocation Board authorized the governing board of THUSD's impact fee of \$3.48 per square foot for residential construction, and \$.056 per square foot for commercial and industrial developments. KSD shall collect all fees and pay TUHSD 30% of any fees collected and retain 70% of the fees collected. KSD shall retain a three (3%) administrative fee.

C. The Beginning and Ending Balance of the Account or Fund

Government Code section 66006(b) (1)(C) requires the District provide "*[t]he beginning and ending balance of the account or fee.*"

- Beginning and ending balance of the Developer Fee Fund

Beginning Balance as of July 1, 2022	\$36,592.81
Ending Balance as of June 30, 2023	\$52,234.24

D. The Amount of the Fees Collected and Interest Earned

Government Code section 66006(b) (1)(D) requires the District provide "[t]he amount of the fees collected and the interest earned."

- The KSD collected \$92,728.08 in fees.
- The KSD provided \$29,781.81 to TUHSD.
- The fund earned \$664.79 in interest

E. Identification of Each Public Improvement on Which Fees Were Expended

Government Code section 66006(b)(1)(E) requires the District provide "[a]n identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees."

- \$44,469 of the fees collected were expended on facility or program expansion or improvement projects at Bacich;

F. Date By Which Construction On Incomplete Public Improvement will Commence

Government Code section 66006(b)(1)(F) requires the District provide "[a]n identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete."

- Not applicable

G. Description of Inter-fund Transfers and Loans

Government Code section 66006(b)(1)(G) requires the District provide "[a description of each inter-fund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an inter-fund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan."

- No such inter-fund transfers were made.

H. Amounts of Refunds

Government Code section 66006(b)(1)(H) requires the District provide "*[t]he amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.*"

- No such refunds or allocations were made.

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