

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2019 - 2020
Operating Budget & Financial Information

Adopted Budget
July 1, 2019 - June 30, 2020

Public Hearing: May 28, 2019
Board Approval: June 11, 2019

KENTFIELD SCHOOL DISTRICT



Board of Trustees

Davina Goldwasser

Sarah Killingsworth

Heather McPhail Sridharan

David Riedel









Quoc Tran



Elizabeth Schott, Superintendent

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

-  The best possible educational program is implemented to meet the needs of all students.
-  The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.
-  Operating expenditures must not exceed operating income sources.
-  The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.
-  The budget will be constructed with reserves to meet unforeseen contingencies and/or unanticipated opportunities that may arise throughout the school year.
-  The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.
-  Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.
-  Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2018-19

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting	Superintendent/Governing Board/CBO	August 27, 2018
Board Meeting 2017-18 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 11, 2018
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 13, 2018
Board Meeting	Superintendent/Governing Board/CBO	October 9, 2018
Board Meeting	Superintendent/Governing Board/CBO	November 13, 2018
Board Meeting 2018-19 1 st Interim Budget Report	Superintendent/Governing Board/CBO	December 11, 2018
Board Meeting Audit Report for Fiscal Year 2017-18	Superintendent/Governing Board	January 8, 2019
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	January 10, 2019
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 22, 2019 (Sonoma)
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	Certificated Staff: Bacich Staff – February 13, 2019 Kent Staff – February 27, 2019 KTA Leadership 14, 2019 Site Council Bacich – February 4, 2019 Kent – March 5, 2019 PTA –March 4, 2019 KSF – May 1, 2019 ELAC – March 21, 2019 Classified Staff: District – March 20, 2019
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 12, 2019
Special Board Meeting with Governing Board planning meeting for 2019-20	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2018-19

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting 2018-19 2 nd Interim Budget Report	Superintendent/Governing Board/CBO	March 12, 2019
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2019
Finance Committee Meeting Budget 101	Superintendent/Board Representative/CBO/Committee	March 14, 2019
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD <i>(if necessary)</i>
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	TBD
Board Meeting	Superintendent/Governing Board	April 16, 2019
Board Meeting	Superintendent/Governing Board	May 14, 2019
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2018-19	Superintendent/Board Representative/CBO/Principals	May 21, 2019
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD <i>(if necessary)</i>
Board Meeting - - Hold public hearing for 2019-20 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 28, 2019
Board Meeting – Adopt LCAP and Budget for fiscal year 2019-20. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel <i>(if necessary)</i>	Superintendent/Governing Board	June 11, 2019
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	June 13, 2019

KENTFIELD SCHOOL DISTRICT
 2019 - 2020 Adopted Budget
 Summary of All Funds

	CDE Form 011 General Fund 01		CDE Form 141 Deferred Maintenance 14	CDE Form 171 Special Reserve 17	CDE Form 221 Measure D GO Bond 22	CDE Form 251 Developer Fees 26		Kent Gym 27	CDE Form 401 Capital Outlay 40
	Combined	Unrestricted	Restricted						
REVENUE									
Property Tax/LCFF Revenues	\$ 10,442,703	\$ 10,442,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	\$ 248,655	\$ -	\$ 248,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 1,168,374	\$ 229,632	\$ 938,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues	\$ 6,893,264	\$ 6,223,334	\$ 669,930	\$ 50	\$ 100,000	\$ 20,200	\$ 500	\$ 5,000	\$ 5,000
TOTAL REVENUES	\$ 18,752,996	\$ 16,895,669	\$ 1,857,327	\$ 50	\$ 100,000	\$ 20,200	\$ 500	\$ 5,000	\$ 5,000
EXPENDITURES									
Certificated Staff	\$ 8,882,041	\$ 7,823,747	\$ 1,058,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Staff	\$ 2,260,915	\$ 1,540,081	\$ 720,834	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,844,891	\$ 3,381,944	\$ 1,462,947	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 639,976	\$ 508,044	\$ 131,932	\$ -	\$ 926,571	\$ -	\$ -	\$ -	\$ -
Contracts & Services	\$ 1,437,293	\$ 838,545	\$ 598,748	\$ 4,000	\$ 4,382,389	\$ 20,000	\$ 4,000	\$ -	\$ -
Capital Outlay	\$ 360,000	\$ 360,000	\$ -	\$ -	\$ 11,389,532	\$ -	\$ -	\$ 500,000	\$ -
Other Outgo	\$ 579,045	\$ 153,022	\$ 426,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 19,004,161	\$ 14,605,383	\$ 4,398,778	\$ 4,000	\$ 16,698,493	\$ 20,000	\$ 4,000	\$ 500,000	\$ (495,000)
Revenues Over Expenditures	\$ (251,165)	\$ 2,290,286	\$ (2,541,451)	\$ (3,950)	\$ (16,598,493)	\$ 200	\$ (3,500)	\$ -	\$ -
Inter-Fund Transfers	\$ -	\$ -	\$ -	\$ 609,799	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ (2,541,451)	\$ 2,541,451	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING ENDING BALANCES	\$ -	\$ (2,541,451)	\$ 2,541,451	\$ 609,799	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase (Decrease) in Fund Balance	\$ (251,165)	\$ (251,165)	\$ -	\$ (3,950)	\$ (16,598,493)	\$ 200	\$ (3,500)	\$ (495,000)	\$ -
Plus: Beginning Balance- (2018-19 2nd Interim)	\$ 1,594,992	\$ 1,594,992	\$ -	\$ 5,682	\$ 20,486,135	\$ 5,254	\$ 107,079	\$ 1,386,514	\$ -
Adjusted Beginning Balance	\$ 1,343,827	\$ 1,343,827	\$ -	\$ 1,732	\$ 3,887,642	\$ 5,454	\$ 103,579	\$ 891,514	\$ -
TOTAL ENDING BALANCES	\$ 1,343,827	\$ 1,343,827	\$ -	\$ 1,732	\$ 3,887,642	\$ 5,454	\$ 103,579	\$ 891,514	\$ -
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	\$ 570,125	\$ 570,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2% District Designated Reserve	\$ 380,083	\$ 380,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Reserve	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revolving Cash Fund	\$ 700	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated Contingency	\$ 292,919	\$ 292,919	\$ -	\$ 1,732	\$ 3,887,642	\$ 5,454	\$ 103,579	\$ 891,514	\$ -
TOTAL ENDING BALANCES	\$ 1,343,827	\$ 1,343,827	\$ -	\$ 1,732	\$ 3,887,642	\$ 5,454	\$ 103,579	\$ 891,514	\$ -

General Fund Reserve Level

7.07%

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2019-20 Adopted Budget

	FY 2018 - 2019 2nd Interim			FY 2019-2020 Adopted Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES						
Property Taxes/Local Control Funding Revenues:						
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	\$ 877,963	\$ -	\$ 877,963
Less Basic Aid Fair Share	\$ (199,697)	\$ -	\$ (199,697)	\$ (199,697)	\$ -	\$ (199,697)
Educational Protection Account (EPA)	\$ 243,104	\$ -	\$ 243,104	\$ 235,658	\$ -	\$ 235,658
Homeowner's Exemptions	\$ 40,954	\$ -	\$ 40,954	\$ 41,368	\$ -	\$ 41,368
Secured Roll Taxes	\$ 8,877,361	\$ -	\$ 8,877,361	\$ 9,252,966	\$ -	\$ 9,252,966
Unsecured Roll Taxes	\$ 162,553	\$ -	\$ 162,553	\$ 171,108	\$ -	\$ 171,108
Prior Year Unsecured Taxes	\$ 40,492	\$ -	\$ 40,492	\$ 63,337	\$ -	\$ 63,337
Supplemental Taxes	\$ 43,395	\$ -	\$ 43,395	\$ -	\$ -	\$ -
Total Revenue Limit Sources	\$ 10,086,125	\$ -	\$ 10,086,125	\$ 10,442,703	\$ -	\$ 10,442,703
Federal Revenues:						
Title I - Basic	\$ -	\$ 25,803	\$ 25,803	\$ -	\$ 25,803	\$ 25,803
Federal IDEA - Mental Health	\$ -	\$ 8,347	\$ 8,347	\$ -	\$ 8,804	\$ 8,804
Title II Part A - Teacher Training	\$ -	\$ 14,444	\$ 14,444	\$ -	\$ 14,444	\$ 14,444
Title IV, A - Student Support & Academic Enrichment	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
Title III - Immigrant	\$ -	\$ 2,678	\$ 2,678	\$ -	\$ 2,678	\$ 2,678
Title III - LEP	\$ -	\$ 8,221	\$ 8,221	\$ -	\$ 8,221	\$ 8,221
Federal IDEA Grant	\$ -	\$ 165,368	\$ 165,368	\$ -	\$ 178,705	\$ 178,705
Total Federal Revenues	\$ -	\$ 234,861	\$ 234,861	\$ -	\$ 248,655	\$ 248,655
Other State Revenues:						
Mandate Block Grant	\$ 36,989	\$ -	\$ 36,989	\$ 37,727	\$ -	\$ 37,727
One-Time Discretionary Funding	\$ 218,471	\$ -	\$ 218,471	\$ -	\$ -	\$ -
State Lottery Revenue - General	\$ 187,844	\$ -	\$ 187,844	\$ 187,844	\$ -	\$ 187,844
State Lottery - Materials	\$ -	\$ 65,932	\$ 65,932	\$ -	\$ 65,932	\$ 65,932
Student Identifier Maintenance	\$ 286	\$ -	\$ 286	\$ 286	\$ -	\$ 286
CAASPP Testing Reporting	\$ 3,320	\$ -	\$ 3,320	\$ 3,320	\$ -	\$ 3,320
CELDT	\$ 455	\$ -	\$ 455	\$ 455	\$ -	\$ 455
Special Education Community Mental Health	\$ -	\$ 24,853	\$ 24,853	\$ -	\$ 22,016	\$ 22,016
Classified School Employee Professional Development	\$ -	\$ 6,214	\$ 6,214	\$ -	\$ 2,540	\$ 2,540
Low-Performing Students Block Grant	\$ -	\$ 49,401	\$ 49,401	\$ -	\$ 49,401	\$ 49,401
STRS On-Behalf Contribution Offset	\$ -	\$ 741,789	\$ 741,789	\$ -	\$ 798,853	\$ 798,853
Total Other State Revenues	\$ 447,365	\$ 888,689	\$ 1,336,054	\$ 229,632	\$ 938,742	\$ 1,168,374
Other Revenues:						
Parcel Taxes	\$ 4,342,702	\$ -	\$ 4,342,702	\$ 4,472,983	\$ -	\$ 4,472,983
Rentals and Leases	\$ 107,179	\$ -	\$ 107,179	\$ 106,579	\$ -	\$ 106,579
Interest	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
PTA Local Income	\$ 70,650	\$ -	\$ 70,650	\$ 70,650	\$ -	\$ 70,650
PTA Mini-Grant Program	\$ 21,183	\$ -	\$ 21,183	\$ 21,183	\$ -	\$ 21,183
Kentfield Schools Foundation - Annual	\$ 1,150,000	\$ -	\$ 1,150,000	\$ 1,000,000	\$ -	\$ 1,000,000
Kentfield Schools Foundation - Sun Shades (15-16)	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Kentfield Schools Foundation - Back 50 (16-17)	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Kentfield Schools Foundation - Back 50 (17-18)	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
Kentfield Schools Foundation - Back 50 (Fund a Need)	\$ 90,000	\$ -	\$ 90,000	\$ 90,000	\$ -	\$ 90,000
Kentfield Schools Foundation - Schools Rule	\$ 29,360	\$ -	\$ 29,360	\$ 29,360	\$ -	\$ 29,360
Marin Clean Energy Rebate (17-18)	\$ 11,457	\$ -	\$ 11,457	\$ 9,306	\$ -	\$ 9,306
Other Local Revenues	\$ 191,453	\$ 45,000	\$ 236,453	\$ 150,273	\$ 45,000	\$ 195,273
Special Education - Low Incidence Equipment	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
AB602 Special Ed Allocation Prior Year	\$ -	\$ 11,488	\$ 11,488	\$ -	\$ 6,227	\$ 6,227
Special Education SELPA Transfer	\$ -	\$ 603,949	\$ 603,949	\$ -	\$ 614,703	\$ 614,703
Total Other Local Revenues	\$ 6,286,984	\$ 664,437	\$ 6,951,421	\$ 6,223,334	\$ 669,930	\$ 6,893,264
TOTAL GENERAL FUND REVENUES	\$ 16,820,474	\$ 1,787,987	\$ 18,608,461	\$ 16,895,669	\$ 1,857,327	\$ 18,752,996

2019-20 Adopted Budget

	FY 2018 - 2019 2nd Interim			FY 2019-2020 Adopted Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
EXPENDITURES						
Salaries:						
Certificated Salaries	\$ 8,020,632	\$ 1,048,590	\$ 9,069,222	\$ 7,823,747	\$ 1,058,294	\$ 8,882,041
Classified Salaries	\$ 1,590,678	\$ 693,672	\$ 2,284,350	\$ 1,540,081	\$ 720,834	\$ 2,260,915
Total Salaries	\$ 9,611,310	\$ 1,742,262	\$ 11,353,572	\$ 9,363,828	\$ 1,779,128	\$ 11,142,956
Employee Benefits:						
Health & Welfare Benefits	\$ 3,318,919	\$ 1,362,258	\$ 4,681,177	\$ 3,381,944	\$ 1,462,947	\$ 4,844,891
Total Benefits	\$ 3,318,919	\$ 1,362,258	\$ 4,681,177	\$ 3,381,944	\$ 1,462,947	\$ 4,844,891
Materials & Supplies:						
Textbooks	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ -	\$ 35,000
Books & Reference Materials	\$ 9,900	\$ -	\$ 9,900	\$ 9,900	\$ -	\$ 9,900
General Supplies	\$ 47,450	\$ -	\$ 47,450	\$ 47,450	\$ -	\$ 47,450
Automobile Supplies	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Office Supplies	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Periodicals & Magazines	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Software	\$ 26,000	\$ -	\$ 26,000	\$ 20,000	\$ -	\$ 20,000
Printer Toner	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Classroom Materials	\$ 213,339	\$ 65,932	\$ 279,271	\$ 203,339	\$ 65,932	\$ 269,271
Technology Supplies	\$ 32,000	\$ 10,000	\$ 42,000	\$ 32,000	\$ 10,000	\$ 42,000
Facilities Repair Supplies	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Free & Reduced Lunch Program	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000
Non-Capitalized Equipment/Furniture	\$ 15,000	\$ 14,000	\$ 29,000	\$ 10,000	\$ 14,000	\$ 24,000
Non-Capitalized Lease Purchase	\$ 82,700	\$ -	\$ 82,700	\$ 72,355	\$ -	\$ 72,355
Non-Capitalized Computers/Printers	\$ 22,500	\$ -	\$ 22,500	\$ 22,500	\$ -	\$ 22,500
Total Materials & Supplies	\$ 539,389	\$ 131,932	\$ 671,321	\$ 508,044	\$ 131,932	\$ 639,976

2019-20 Adopted Budget

	FY 2018 - 2019 2nd Interim			FY 2019-2020 Adopted Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:						
Meetings	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Mileage	\$ 800	\$ 80,000	\$ 80,800	\$ 800	\$ 80,000	\$ 80,800
Staff Development	\$ 68,544	\$ 70,059	\$ 138,603	\$ 48,544	\$ 66,385	\$ 114,929
Dues and Memberships	\$ 18,491	\$ -	\$ 18,491	\$ 18,491	\$ -	\$ 18,491
Insurance Deductible	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Property & Liability Insurance	\$ 110,252	\$ -	\$ 110,252	\$ 122,026	\$ -	\$ 122,026
Electricity	\$ 10,500	\$ -	\$ 10,500	\$ 11,025	\$ -	\$ 11,025
Natural Gas	\$ 15,750	\$ -	\$ 15,750	\$ 16,538	\$ -	\$ 16,538
Waste Disposal	\$ 26,250	\$ -	\$ 26,250	\$ 27,563	\$ -	\$ 27,563
Water	\$ 76,032	\$ -	\$ 76,032	\$ 83,635	\$ -	\$ 83,635
Sewer	\$ 20,475	\$ -	\$ 20,475	\$ 21,499	\$ -	\$ 21,499
Equipment Rentals and Leases	\$ 3,600	\$ -	\$ 3,600	\$ 3,600	\$ -	\$ 3,600
Building Repair	\$ -	\$ 14,000	\$ 14,000	\$ -	\$ 14,000	\$ 14,000
Grounds Repair	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Equipment Repair	\$ 2,500	\$ 5,000	\$ 7,500	\$ 2,500	\$ 5,000	\$ 7,500
Automobile Repair	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Equipment/Maintenance Contracts/Prop 39	\$ -	\$ 86,245	\$ 86,245	\$ -	\$ 49,730	\$ 49,730
Copy Machines Lease/Purchases	\$ 55,650	\$ -	\$ 55,650	\$ 53,000	\$ -	\$ 53,000
Advertising	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Audit Fees	\$ 19,300	\$ -	\$ 19,300	\$ 19,300	\$ -	\$ 19,300
Election Fees	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Field Trips	\$ 67,500	\$ -	\$ 67,500	\$ 67,500	\$ -	\$ 67,500
Fingerprinting	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Landscaping Contract	\$ 21,000	\$ -	\$ 21,000	\$ 21,000	\$ -	\$ 21,000
Legal Service	\$ 100,000	\$ 10,750	\$ 110,750	\$ 100,000	\$ 10,750	\$ 110,750
Non-Public School Tuitions	\$ -	\$ 166,579	\$ 166,579	\$ -	\$ 166,579	\$ 166,579
Non-Public Special Education Agencies	\$ -	\$ 80,000	\$ 80,000	\$ -	\$ 80,000	\$ 80,000
Other Consultants	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
Other Fees	\$ 29,462	\$ 175,000	\$ 204,462	\$ 29,462	\$ 30,000	\$ 59,462
Other Contracted Services	\$ 134,229	\$ 54,347	\$ 188,576	\$ 125,942	\$ 54,804	\$ 180,746
Printing Services	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Health Inspections	\$ 1,239	\$ -	\$ 1,239	\$ 1,239	\$ -	\$ 1,239
TB Testing	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Internet Connection Fees	\$ 2,164	\$ -	\$ 2,164	\$ 2,164	\$ -	\$ 2,164
Postage	\$ 7,350	\$ -	\$ 7,350	\$ 7,350	\$ -	\$ 7,350
Telephone/VoIP	\$ 22,365	\$ -	\$ 22,365	\$ 17,365	\$ -	\$ 17,365
Total Contracts and Services	\$ 851,454	\$ 783,480	\$ 1,634,934	\$ 838,545	\$ 598,748	\$ 1,437,293
Capital Outlay:						
Marin Enrichment Lease/Purchase						
Total Capital Outlay	\$ 373,770	\$ -	\$ 373,770	\$ 360,000	\$ -	\$ 360,000

2019-20 Adopted Budget

	FY 2018 - 2019 2nd Interim			FY 2019-2020 Adopted Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Other Outgo:						
Lease Purchase - 750 College Avenue	\$ 139,824	\$ -	\$ 139,824	\$ 139,824	\$ -	\$ 139,824
MPTA for Transportation	\$ -	\$ 191,774	\$ 191,774	\$ -	\$ 218,141	\$ 218,141
MCOE NPS/LCI Funds Transfer	\$ 11,569	\$ -	\$ 11,569	\$ 12,101	\$ -	\$ 12,101
MCOE Special Ed. Funds Transfer	\$ 1,097	\$ -	\$ 1,097	\$ 1,097	\$ -	\$ 1,097
MCOE Special Ed. Excess Costs	\$ -	\$ 185,310	\$ 185,310	\$ -	\$ 207,882	\$ 207,882
Total Other Outgo	\$ 152,490	\$ 377,084	\$ 529,574	\$ 153,022	\$ 426,023	\$ 579,045
TOTAL GENERAL FUND EXPENDITURES	\$ 14,847,332	\$ 4,397,016	\$ 19,244,348	\$ 14,605,383	\$ 4,398,778	\$ 19,004,161
Excess (Deficiency) of Revenues Over Expenditures						
Before Other Financing Resources	\$ 1,973,142	\$ (2,609,029)	\$ (635,887)	\$ 2,290,286	\$ (2,541,451)	\$ (251,165)
Interfund Transfers						
Transfer Expenditures to Fund 22 (Measure D)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Fund 17	\$ 609,799	\$ -	\$ 609,799	\$ -	\$ -	\$ -
Total Net Interfund Transfers	\$ 609,799	\$ -	\$ 609,799	\$ -	\$ -	\$ -
Contributions To/From						
Restricted/Unrestricted	\$ (2,609,029)	\$ 2,609,029	\$ -	\$ (2,541,451)	\$ 2,541,451	\$ -
Net Increase (Decrease) in Fund Balance	\$ (26,088)	\$ -	\$ (26,088)	\$ (251,165)	\$ -	\$ (251,165)
Beginning Fund Balance - July 1, 2017	\$ 1,621,080	\$ -	\$ 1,621,080	\$ 1,594,992	\$ -	\$ 1,594,992
Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance	\$ 1,621,080	\$ -	\$ 1,621,080	\$ 1,594,992	\$ -	\$ 1,594,992
ENDING FUND BALANCE	\$ 1,594,992	\$ -	\$ 1,594,992	\$ 1,343,827	\$ -	\$ 1,343,827
COMPONENTS OF ENDING FUND BALANCE:						
Reserves:						
State Mandated 3% Reserve	\$ 577,330	\$ -	\$ 577,330	\$ 570,125	\$ -	\$ 570,125
District Designated 2% Reserve	\$ 384,887	\$ -	\$ 384,887	\$ 380,083	\$ -	\$ 380,083
Special Education Contingency	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Revolving Cash	\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700
Undesignated Reserve	\$ 532,075	\$ -	\$ 532,075	\$ 292,919	\$ -	\$ 292,919
TOTAL ENDING FUND BALANCE	\$ 1,594,992	\$ -	\$ 1,594,992	\$ 1,343,827	\$ -	\$ 1,343,827

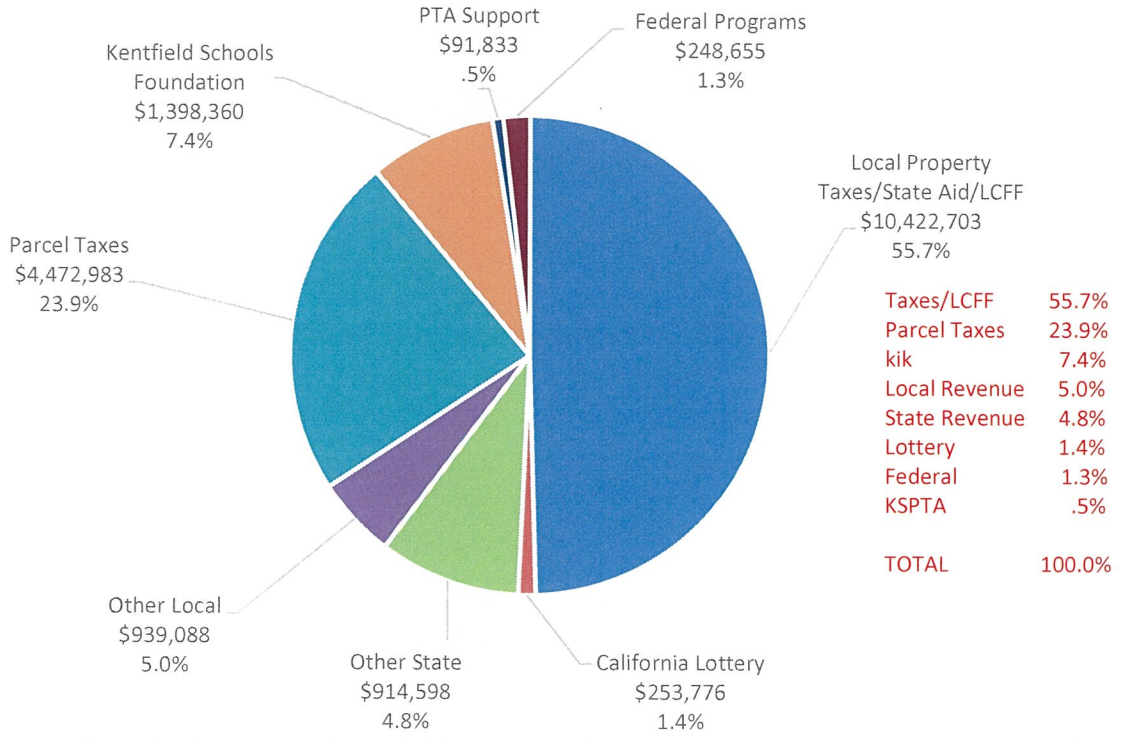
Reserve 8.29%

Reserve 7.07%

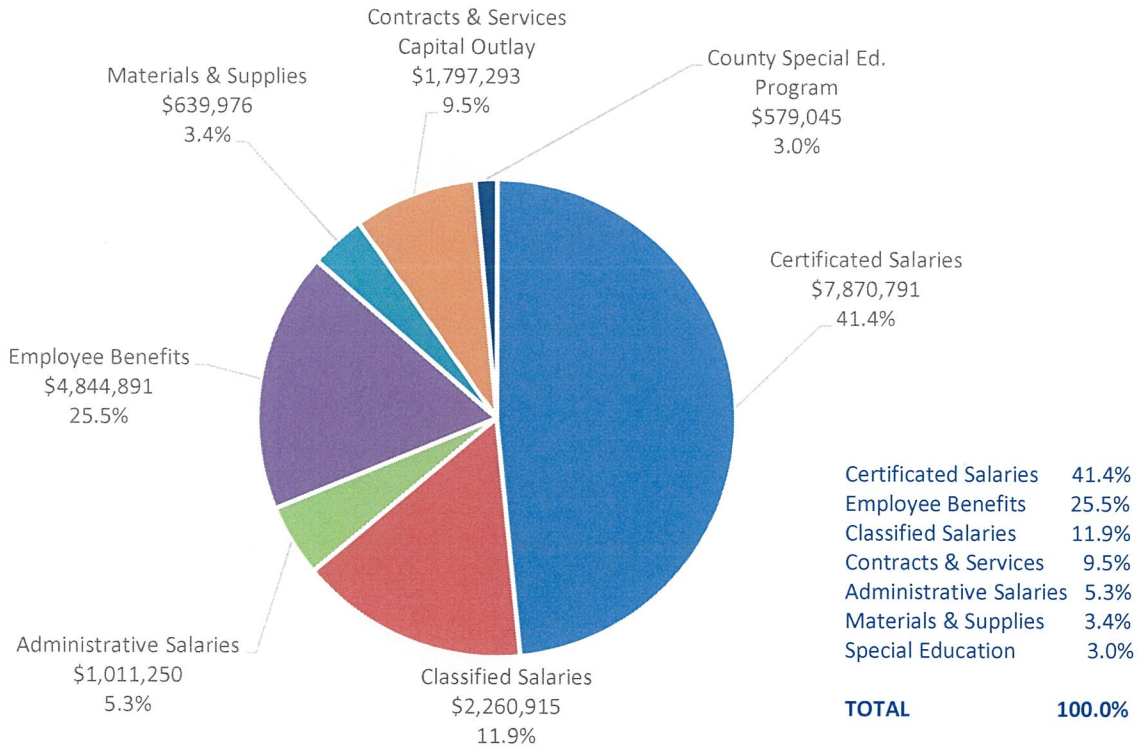
KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURES

2019 - 2020 Adopted Budget

REVENUES \$18,752,996

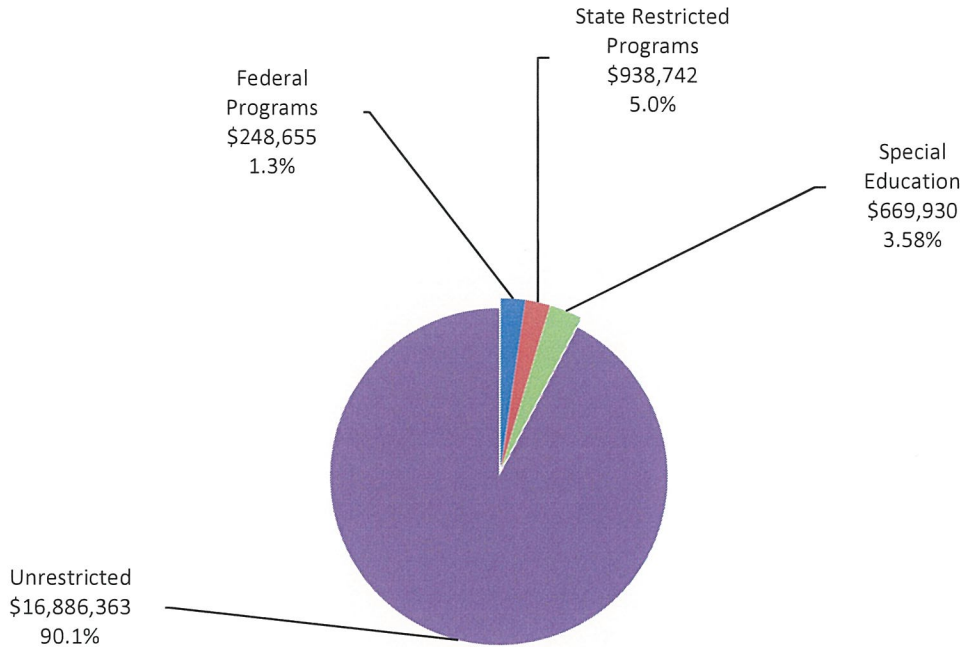


EXPENDITURES \$19,004,161



KENTFIELD SCHOOL DISTRICT
 GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES
PIE CHART
 2019 - 2020 Adopted Budget

Restricted and Unrestricted Revenues



Federal Programs:

	<u>Unrestricted</u>	<u>Restricted</u>
Title I - Basic	\$ -	\$ 25,803
Community Mental Health	\$ -	\$ 8,804
Title II Part A - Teacher Training	\$ -	\$ 14,444
Title IV, A - Student Academic Support	\$ -	\$ 10,000
Title III - Immigrant	\$ -	\$ 2,678
Title III - LEP	\$ -	\$ 8,221
Federal IDEA Grant	\$ -	\$ 178,705
	\$ -	\$ 248,655

State Programs:

	<u>Flexible</u>	<u>Restricted</u>
Mandate Block Grant	\$ 37,727	\$ -
Low Performing Student Block Grant	\$ -	\$ 49,401
State Lottery Instructional Materials	\$ 187,844	\$ 65,932
Student Identifier Maintenance	\$ 286	\$ -
CAASPP Testing Reporting	\$ 3,320	\$ -
CELDT	\$ 455	\$ -
Special Education Community Mental Health	\$ -	\$ 22,016
CalSTRS On-Behalf Offset	\$ -	\$ 798,853
Classified School Professional Development	\$ -	\$ 2,540
	\$ 229,632	\$ 938,742

Special Education Funding

\$ 669,930
\$ 669,930

Total Restricted Revenue	\$ 1,857,327
Total Unrestricted Revenue	\$ 16,895,669
Total Revenues	\$ 18,752,996

Budget Comparison

Fiscal Year 2019 - 2020

<u>Revenues</u>	2nd Interim Budget 2018-19	+/-	Adopted Budget 2019-20	Detail of Change
Property Tax Revenues	\$ 9,121,360	\$ 407,419	\$ 9,528,779	Property Tax Projections P1 J29B + 4.53%
Supplemental Taxes	\$ 43,395	\$ (43,395)	\$ -	Prior Year Supplemental Taxes
Education Protection Account	\$ 243,104	\$ (7,446)	\$ 235,658	EPA/ADA Adjustment
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	\$ (199,697)	\$ -	\$ (199,697)	Basic Aid Fair Share
Federal Revenue	\$ 234,861	\$ 13,794	\$ 248,655	Federal AB602, Mental Health
Other State Revenues	\$ 320,179	\$ (2,599)	\$ 317,580	Community Mental Health, Lottery
CalSTRS On-Behalf Offset	\$ 741,789	\$ 57,064	\$ 798,853	CalSTRS On-Behalf Offset
One Time Discretionary Funding	\$ 218,471	\$ (218,471)	\$ -	One Time Discretionary Funding
Low Performing Student Block Grant	\$ 49,401	\$ -	\$ 49,401	Low Performing Student Block Grant
Classified School Employee PD	\$ 6,214	\$ (3,674)	\$ 2,540	NEW Classified School Employee PD
Parcel Tax	\$ 4,342,702	\$ 130,281	\$ 4,472,983	Parcel Tax with Senior Exemptions
Kentfield Schools Foundation	\$ 1,150,000	\$ (150,000)	\$ 1,000,000	Kik Annual Commitment
Kentfield Schools Foundation	\$ 360,000	\$ -	\$ 360,000	Kik Back 50/Sun Shades
Kentfield Schools Foundation	\$ 29,360	\$ -	\$ 29,360	Schools Rule
Kentfield Schools PTA	\$ 91,833	\$ -	\$ 91,833	Kentfield Schools PTA and Mini-Grant
SELPA AB602	\$ 603,949	\$ 10,754	\$ 614,703	County Special Education Programs
Other Local Revenues	\$ 373,577	\$ (49,192)	\$ 324,385	Miscellaneous
<u>Total Revenues</u>	\$ 18,608,461	\$ 144,535	\$ 18,752,996	
<u>Expenditures</u>				
Certificated Salaries	\$ 9,069,222	\$ (187,181)	\$ 8,882,041	Staffing Changes/Leaves/Step & Column
Classified Salaries	\$ 2,284,350	\$ (23,435)	\$ 2,260,915	Staffing Changes/Leaves/Step & Column
Employee Benefits	\$ 3,939,388	\$ 106,650	\$ 4,046,038	H&W/Statutory Benefits/CalSTRS & CalPERS
CalSTRS On-Behalf Offset	\$ 741,789	\$ 57,064	\$ 798,853	CalSTRS On-Behalf Offset
Materials & Supplies	\$ 559,488	\$ (11,345)	\$ 548,143	Title IV, Part A Student Support
Kentfield Schools PTA	\$ 91,833	\$ -	\$ 91,833	Kentfield Schools PTA and Mini-Grant
Discretionary Funding	\$ 20,000	\$ (20,000)	\$ -	One Time Discretionary Funding
Contracts & Services	\$ 1,539,319	\$ (153,967)	\$ 1,385,352	Settlement Agreements/Special Education/Prop 39
Discretionary Funding	\$ 40,000	\$ (40,000)	\$ -	One Time Discretionary Funding
Low Performing Student Block Grant	\$ 49,401	\$ -	\$ 49,401	Low Performing Student Block Grant
Classified School Employee PD	\$ 6,214	\$ (3,674)	\$ 2,540	NEW Classified School Employee PD
Capital Outlay	\$ 13,770	\$ (13,770)	\$ -	Mobile Modular Bacich Annual Lease
Kentfield Schools Foundation	\$ 360,000	\$ -	\$ 360,000	Kent Back 50/Sun Shades
Other Outgo	\$ 529,574	\$ 49,471	\$ 579,045	Miscellaneous
<u>Total Expenditures</u>	\$ 19,244,348	\$ (240,187)	\$ 19,004,161	
Increase/Decrease in Fund Balance	\$ (635,887)	\$ 384,722	\$ (251,165)	
Transfer from Fund 17	\$ 609,799	\$ (609,799)	\$ -	Transfer from Special Reserve Fund 17 + Interest
Net Increase/Decrease	\$ (26,088)	\$ (225,077)	\$ (251,165)	
Beginning Fund Balance				
<u>Total Beginning Fund Balance</u>	\$ 1,621,080	\$ (26,088)	\$ 1,594,992	2018-19 2nd Interim Ending Fund Balance
Audit Adjustments	\$ -	\$ -	\$ -	
<u>Beginning Balance Adjusted</u>	\$ 1,621,080	\$ -	\$ 1,594,992	
<u>Ending Fund Balance:</u>	\$ 1,594,992	\$ (251,165)	\$ 1,343,827	
<u>Components of Ending Fund Balance:</u>				
Designated Reserves				
State Mandated Reserve (3%)	\$ 577,330	\$ (7,205)	\$ 570,125	
District Designated Reserve (2%)	\$ 384,887	\$ (4,804)	\$ 380,083	
Special Education Reserve	\$ 100,000	\$ -	\$ 100,000	
Revolving Cash	\$ 700	\$ -	\$ 700	
Total Appropriated Reserves	\$ 1,062,917	\$ (12,009)	\$ 1,050,908	
<u>Undesignated Contingency</u>	\$ 532,075	\$ (239,156)	\$ 292,919	
Total Ending Fund Balance	\$ 1,594,992	\$ (251,165)	\$ 1,343,827	

% Reserve Level

8.29%

7.07%

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

Object Codes	2019 - 2020			2020 - 2021			2021 - 2022		
	Adopted Budget			Projection			Projection		
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES									
Excess Tax/LCFF	10,442,703	10,442,703	-	10,808,524	10,808,524	-	11,189,637	11,189,637	-
Federal Revenues	248,655	-	248,655	248,655	-	248,655	248,655	-	248,655
Other State Revenues	1,168,374	229,632	938,742	1,157,508	230,764	926,744	1,200,536	231,852	968,684
Other Local Revenues	6,893,264	6,223,334	669,930	6,657,920	5,987,990	669,930	6,798,810	6,128,880	669,930
Total Revenues	18,752,996	16,895,669	1,857,327	18,872,607	17,027,278	1,845,329	19,437,638	17,550,369	1,887,269
B. EXPENDITURES									
Certificated Salaries	8,882,041	7,823,747	1,058,294	8,782,886	7,709,691	1,073,195	8,921,422	7,833,103	1,088,319
Classified Salaries	2,260,915	1,540,081	720,834	2,290,481	1,560,361	730,120	2,320,578	1,581,021	739,557
H & W Benefits	4,844,891	3,381,944	1,462,947	5,178,999	3,638,436	1,540,563	5,359,656	3,757,945	1,601,711
Materials & Supplies	639,976	508,044	131,932	608,977	477,045	131,932	594,620	462,688	131,932
Contracts & Services	1,437,293	838,545	598,748	1,271,488	886,360	385,128	1,299,033	902,165	396,868
Capital Outlay	360,000	360,000	-	-	-	-	-	-	-
Other Outgo	579,045	153,022	426,023	588,019	153,402	434,617	620,861	153,696	467,165
Total Expenditures	19,004,161	14,605,383	4,398,778	18,720,849	14,425,294	4,295,555	19,116,169	14,690,617	4,425,552
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources	(251,165)	2,290,286	(2,541,451)	151,758	2,601,984	(2,450,226)	321,469	2,859,752	(2,538,283)
D. Other Financing Sources/Uses									
Interfund Transfer to Fund 22	-	-	-	-	-	-	-	-	-
Interfund Transfer from Fund 17	-	-	-	-	-	-	-	-	-
Contributions	-	(2,541,451)	2,541,451	-	(2,450,226)	2,450,226	-	(2,538,283)	2,538,283
Total Other Financing Sources/Uses	-	(2,541,451)	2,541,451	-	(2,450,226)	2,450,226	-	(2,538,283)	2,538,283
E. Net Increase (Decrease) in Fund Balance	(251,165)	(251,165)	-	151,758	151,758	-	321,468	321,468	-
F. Fund Balance									
Beginning Fund Balance - July 1, 2018	1,594,992	1,594,992	-	1,343,827	1,343,827	-	1,495,585	1,495,585	-
Audit Adjustment	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance	1,594,992	1,594,992	-	1,343,827	1,343,827	-	1,495,585	1,495,585	-
Ending Fund Balance	1,343,827	1,343,827	-	1,495,585	1,495,585	-	1,817,052	1,817,052	-
G. Reserves									
3% State Mandated Reserve	570,125	570,125	-	561,625	561,625	-	573,485	573,485	-
2% District Designated Reserve	380,083	380,083	-	374,417	374,417	-	382,323	382,323	-
Parcel Tax Reserve	-	-	-	-	-	-	-	-	-
Special Education Reserve	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash	700	700	-	700	700	-	700	700	-
Undesignated Reserve	292,919	292,919	-	458,843	458,843	-	760,544	760,544	-
Total Reserves	1,343,827	1,343,827	-	1,495,585	1,495,585	-	1,817,052	1,817,052	-
% Reserve Level	7.07%	7.99%	9.51%						

**KENTFIELD SCHOOL DISTRICT
MULTI-YEAR PROJECTION ASSUMPTIONS**

FUND 01	2nd Interim 2018/19	Adopted 2019/20	Projected 2020/21	Projected 2021/22
REVENUES				
Statewide Statutory COLA (May Revise)	2.71%	3.26%	3.00%	2.80%
LCFF Gap Closure Funding	100%	100%	100%	100%
Enrollment	1,228	1,201	1,179	1,174
District ADA (96%)	1,172.38	1,152.96	1,131.84	1,127.04
Secured Property Taxes % Growth	4.53%	3.96%	4.00%	4.00%
Funding Status	BASIC AID	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding	248,655	248,655	248,655	248,655
Parcel Tax % Increase	3%	3%	3%	3%
Kentfield Schools Foundation Annual Commitment	1,150,000	1,000,000	1,000,000	1,000,000
KSF Sun Shades/Back 50/Schools Rule (Maker Space)	389,360	389,360	-	-
EXPENDITURES				
Certificated Salary Adjustment	3.00%	0.00%	0.00%	0.00%
CalSTRS Employer Rates	16.28%	16.70%	18.10%	17.80%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	91.43	88.23	86.23	86.23
Change in Certificated Staff	-	(3.20)	(2.00)	-
Classified Salary Adjustment	3.00%	0.00%	0.00%	0.00%
CalPERS Employer Rates	18.062%	20.733%	23.60%	24.90%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	38.15	36.71	36.71	36.71
Change in Classified Staff	-	(1.44)	-	-
District Dental Benefits Cap Increase	18.06%	4.55 or 8%	0.0%	0.0%
District Vision Benefits Cap Increase	10.0%	6.1%	0.0%	0.0%
District Medical Benefits Cap Increase	1.0%	7.5%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

FUND 22 - MEASURE D

November 4, 2014 passed a \$30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Kent classroom modernization, addition of a music classroom, and relocation of the administration building began summer of 2017. Bacich classroom modernization, replacement of 6 classrooms, and relocation of administration. Completion anticipated for fall 2019.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of \$3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund - Grant Grover legal settlement proceeds to be used for capital improvements at Bacich Elementary School and Kent

KENTFIELD SCHOOL DISTRICT
Class Size/Enrollment
2019-2020 Adopted Budget Projections

TRANSITIONAL KINDERGARTEN

Total Sections	1.00
Enrollment	16.00
Average Class Size	16.00

KINDERGARTEN

Total Sections	5.00
Enrollment	120.00
Average Class Size	24.00

SPECIAL DAY CLASS K-3

Total Sections	1.00
Enrollment	10.00
Average Class Size	10.00

FIRST GRADE

Total Sections	5.00
Enrollment	118.00
Average Class Size	23.60

SECOND GRADE

Total Sections	6.00
Enrollment	137.00
Average Class Size	22.83

THIRD GRADE

Total Sections	5.00
Enrollment	123.00
Average Class Size	24.60

FOURTH GRADE

Total Sections	5.00
Enrollment	117.00
Average Class Size	23.40

FIFTH GRADE

Total Sections	5.00
Enrollment	132.00
Average Class Size	26.40

SIXTH GRADE

Total Sections	4.80
Enrollment	133.00
Average Class Size	27.71

SEVENTH GRADE

Total Sections	5.40
Enrollment	138.00
Average Class Size	25.56

EIGHTH GRADE

Total Sections	6.00
Enrollment	157.00
Average Class Size	26.17

BACICH TOTALS

Total Sections	28.00
Enrollment	641.00
Average Class Size	22.89

KENT TOTALS

Total Academic Sections	21.20
Enrollment	560.00
Average Class Size	26.42

TOTAL ENROLLMENT

Bacich Grades TK/K - 4	641.00
Kent Grades 5 - 8	560.00
	1,201.00

<u>Enrollment</u>	<u># of</u>	<u>Average</u>
<u>TK/K - 3</u>	<u>Teachers</u>	<u>Class Size</u>
514	22	23.36